KEONG HONG HOLDINGS LIMITED

(Company Registration No.: 200807303W)
(Incorporated in the Republic of Singapore on 15 April 2008)

PLACEMENT OF 27,000,000 NEW SHARES AT S$0.24 FOR EACH NEW SHARE, PAYABLE IN FULL ON APPLICATION.

APPLICATION RESULTS

The Board of Directors of **KEONG HONG HOLDINGS LIMITED** (the "**Company**") is pleased to announce that, as at the close of the Application List at 12.00 noon on 14 December 2011, all the 27,000,000 New Shares have been validly subscribed for and application monies received for these New Shares amounted to S$6.48 million. There were no invalid applications for the New Shares.

Based on the placement of 27,000,000 New Shares and the total valid applications amounting to 27,000,000 New Shares, the Placement was fully subscribed. The spread of placees for the 27,000,000 New Shares is as follows:

Range of Placement Shares allotted	Number of placees[1]
1,000 to 9,000	174
10,000 to 49,000	18
50,000 to 99,000	14
100,000 to 499,000	65
500,000 to 999,000	10
1,000,000 and above	7
Total	**288**

Note:

(1) The applications of a placee and his associates are aggregated and treated as one single placee.

RULE 428 OF THE SGX-ST LISTING MANUAL SECTION B: RULES OF CATALIST

Pursuant to Rule 428 of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Rule 428**") and to the best knowledge and belief of PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rule 428, the following parties have applied for and have been alloted and/or allocated New Shares as follows:

Name of Placee	Nature of Relationship	Number of New Shares	Circumstances giving rise to the allotment/allocation
Mr Er Ang Hooa	Executive Director	200,000	Allotted under the Placement

Should it subsequently come to the attention of the Sponsor that there were such other persons or institutions specified under Rule 428 who have been allotted the New Shares, an appropriate announcement, via SGXNET, will be made before the commencement of trading.

To the best knowledge and belief of the Sponsor, no persons and institutions have applied for and have been allotted 5% or more of the New Shares.

COMMENCEMENT OF TRADING

The Company's Shares will commence trading on a "ready" basis at 9:00 a.m. on 16 December 2011.

Applicants may call CDP at (65) 6535 7511 using their T-PIN to enquire on their shareholding status. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the New Shares, the relevant authorities and all who have helped in one way or another in the Company's listing on Catalist, for their support and assistance.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah How Soon, Director, Corporate Finance, PrimePartners Corporate Finance Pte. Ltd. at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone: (65) 6229 8088.

Issued by
PRIMEPARTNERS CORPORATE FINANCE PTE. LTD.

For and on behalf of
KEONG HONG HOLDINGS LIMITED

14 December 2011

Unless otherwise defined, all capitalised terms used herein, have the same meanings as defined in the offer document of the Company registered by the SGX-ST, acting as agent on behalf of the Monetary Authority of Singapore on 8 December 2011.