



**KEONG HONG HOLDINGS LIMITED**  
Incorporated in the Republic of Singapore  
(Company Registration Number: 200807303W)

**AWARD OF A LAND PARCEL FOR THE PROPOSED RESIDENTIAL DEVELOPMENT AT MATTAR ROAD, SINGAPORE AND INCREASE IN PAID-UP SHARE CAPITAL OF FSKH DEVELOPMENT PTE. LTD.**

---

The Board of Directors (the “**Board**”) of Keong Hong Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Urban Redevelopment Authority has awarded a land parcel at Mattar Road, Singapore (the “**Land Parcel**”) to its 35%-owned joint venture company, FSKH Development Pte. Ltd. (“**FSKH**”) at a tender price of S\$223,019,000 for residential development (the “**Acquisition and Development**”). The Land Parcel, which is under a 99-year lease, has a site area of 6,230.2 square metres with a maximum gross floor area of 18,691 square metres.

Following the award of the Land Parcel, FSKH has increased its paid-up share capital from S\$100 to S\$1,000,000 with the same shareholding’s structure as stated in the Company’s announcement on 11 April 2018.

The Acquisition and Development will be funded internally and through bank borrowings.

The Acquisition and Development is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 30 September 2018.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the above Acquisition and Development other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Lo Swee Oi  
Company Secretary  
Dated: 17 May 2018