



KEONG HONG HOLDINGS LIMITED

(Company Registration Number: 200807303W)

SETTING UP OF A WHOLLY- OWNED SUBSIDIARY

The board of Directors of Keong Hong Holdings Limited (the “**Company**” or “**Keong Hong**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Grandwood Holdings Pte. Ltd., had incorporated the following wholly-owned subsidiary (the “**Subsidiary**”) in Singapore:

<u>Name of the Subsidiary</u>	<u>Initial Issued and Paid-Up Share Capital</u>	<u>Principal Activity</u>
Grandwood (Japan) Pte. Ltd.	S\$1/- comprising of one ordinary share	To operate as an investment holding company

The setting up of the Subsidiary is funded by the Group’s internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 30 September 2016.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the above transaction other than through their shareholding interests in the Company.

By Order of the Board

Lo Swee Oi
Company Secretary
27 November 2015

*This announcement has been prepared by Keong Hong Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.