



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

Redemption of Convertible Bond issued by Kori Holdings Limited (“Kori”)

Unless otherwise defined, all capitalised terms used herein shall have the meaning ascribed to them in the Company's announcements dated 20 August 2013 and 30 June 2016.

The Board of Directors of the Company wishes to announce that the Bond issued by Kori has matured today. As the Company did not convert the Bond into shares, in accordance with the Agreement, Kori has fully redeemed the Bond at the principal amount of S\$5 million.

BY ORDER OF THE BOARD

Lo Swee Oi
Company Secretary

5 September 2017