



## KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore  
(Company Registration Number: 200807303W)

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### INVITATION TO HOLDERS OF THE S\$50,000,000 6.00 PER CENT. NOTES DUE 2018 COMPRISED IN SERIES 001 (ISIN: SG6XD7000004) TO (I) CONSENT TO THE PROPOSAL AND (II) OFFER TO SELL FOR CASH TO THE ISSUER, ANY AND ALL OF THE OUTSTANDING NOTES HELD BY THE NOTEHOLDERS

- PAYMENT OF CONSENT FEES, PURCHASE PRICE, ACCRUED INTEREST AND TENDER PREMIUMS
  - ENTRY INTO THE SUPPLEMENTAL TRUST DEED
  - INTENTION TO EXERCISE CALL OPTION
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The board of directors (the “**Board**”) of Keong Hong Holdings Limited (the “**Issuer**”) refers to:

- (a) the announcement dated 22 August 2017 issued by the Issuer in relation to the commencement of the Invitation to Noteholders;
- (b) the notice of meeting dated 22 August 2017 issued by the Issuer in relation to the convening of the Noteholders’ Meeting;
- (c) the invitation memorandum dated 22 August 2017 issued by the Issuer (the “**Invitation Memorandum**”);
- (d) the announcement dated 4 September 2017 issued by the Issuer in relation to the earlybird results, and the amendment of the Consent Settlement Conditions and Tender Settlement Conditions;
- (e) the notice of results of meeting dated 13 September 2017 issued by the Issuer in relation to the passing of the Extraordinary Resolution of Noteholders; and
- (f) the announcement dated 13 September 2017 issued by the Issuer in relation to the results of the Invitation.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings set out in the Invitation Memorandum. This announcement should be read in conjunction with the Invitation Memorandum.

#### **A. PAYMENT OF CONSENT FEES, PURCHASE PRICE, ACCRUED INTEREST AND TENDER PREMIUMS**

Pursuant to the Invitation, the Issuer has accepted for purchase Offered Notes, and has purchased the Offered Notes, in an aggregate principal amount of S\$46,500,000 (being approximately 93.0 per cent. of the Series 001 Notes outstanding) at 100.00 per cent. of the principal amount of the Offered Notes (being S\$250,000 for each S\$250,000 in principal amount of the Offered Notes), together with accrued and unpaid interest on the Offered Notes (the “**Accrued Interest**”) to (but excluding) 14 September 2017.

Payment of the Consent Fees, Purchase Price, Accrued Interest and Tender Premiums has been made today. Pursuant to such payment, the Issuer’s obligations in respect of the Offered Notes have been discharged and the Noteholders will not be entitled to any further payments in respect of the Offered Notes.

The Offered Notes purchased by the Issuer are expected to be cancelled on or about 15 September 2017.

## **B. ENTRY INTO THE SUPPLEMENTAL TRUST DEED**

The Issuer wishes to announce that, as a result of the passing of the Extraordinary Resolution at the Meeting, the Issuer has today entered into a supplemental trust deed (the “**Supplemental Trust Deed**”) with DB International Trust (Singapore) Limited (the “**Trustee**”), which supplements the trust deed dated 17 April 2015 made between the Issuer and the Trustee (the “**2015 Trust Deed**”) by incorporating the amendments as set out in the Extraordinary Resolution into the 2015 Trust Deed.

## **C. INTENTION TO EXERCISE CALL OPTION**

The Issuer hereby announces its intention to exercise the Call Option under Condition 6(j) of the Series 001 Notes (as set out in the Supplemental Trust Deed) on 15 September 2017, and to redeem all outstanding Series 001 Notes (held by Noteholders as at 15 September 2017) (the “**Outstanding Notes**”) on 25 September 2017 (the “**Redemption Date**”) at 100.00 per cent. of the principal amount of the Outstanding Notes, together with accrued and unpaid interest to (but excluding) the Redemption Date. Notice of the Issuer's exercise of the Call Option will be given to Noteholders accordingly. The Issuer shall make, or cause to be made, payment of the redemption moneys in respect of the Outstanding Notes in accordance with the Conditions. The Outstanding Notes redeemed pursuant to the exercise of the Call Option shall be cancelled.

Upon such redemption taking place on the Redemption Date, the Series 001 Notes will no longer be outstanding and Noteholders will not be entitled to any further payments in respect of the Series 001 Notes after such redemption.

## **BY ORDER OF THE BOARD**

Lo Swee Oi  
Company Secretary  
14 September 2017