



## KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore  
(Company Registration Number: 200807303W)

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### ACQUISITION OF AN ASSOCIATED COMPANY

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#### 1. INTRODUCTION

The board of Directors (the “**Board**”) of Keong Hong Holdings Limited (the “**Company**” or “**Keong Hong**”) and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary K.H. Land Pte. Ltd. (“**Buyer**”), had acquired 49% interest in Keong Hong-MK Development Company Limited (“**Keong Hong-MK**”) (the “**Acquisition**”), for a cash purchase consideration of VND9.8 billion (equivalent to S\$587,859), which represents 49% of the charter capital of VND20 billion of Keong Hong-MK.

Following the Acquisition, Keong Hong-MK will become an associated company of the Group.

#### 2. DESCRIPTION ON AND RATIONALE FOR THE ACQUISITION

Keong Hong-MK was incorporated in Vietnam in April this year which will engage in real estate development and real estate management related services.

The Acquisition will allow Keong Hong Group to expand its presence in Vietnam and build its overseas investment portfolio.

#### 3. CONSIDERATION

The Consideration, which was based on the par value of the charter capital of Keong Hong-MK, was agreed between the parties on a willing buyer willing seller basis.

#### 4. SOURCES OF FUNDS FOR THE ACQUISITION

The Group will fund the Acquisition by internal resources.

The Acquisition is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ended 30 September 2017.

#### 5. INTEREST OF THE DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the Acquisition other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Lo Swee Oi  
Company Secretary

24 October 2017