

KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore (UEN: 200807303W)

AWARD OF TENDER BY HOUSING & DEVELOPMENT BOARD

The Board of Directors of Keong Hong Holdings Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that its wholly-owned subsidiary, Keong Hong Construction Pte Ltd, has been awarded the tender for main contract works by Housing & Development Board for a contract sum of S\$293,730,000 (the "Project").

The scope of the Project covers the Building Works at Tengah Plantation Contract 5 and Common Green, and Contingency Works.

The construction period of the Project is 42 months, commencing 19 January 2024.

The Project is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 30 September 2024.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the Project other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Heng Michelle Fiona/Lim Guek Hong Company Secretaries

5 January 2024