

KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore (Company Registration Number: 200807303W)

COMPLETION OF THE DISPOSAL OF PROPERTIES IN OSAKA, JAPAN BY INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Keong Hong Holdings Limited (the "**Company**") refers to the announcements released on 1 February 2023 and 7 February 2023 in relation to the disposal of properties in Hommachi and Minamihorie, Osaka, Japan (the "**Properties**") by its indirect wholly-owned subsidiary, Grandwood (Japan) Pte. Ltd. ("**Grandwood**").

The Company is pleased to announce that the completion of the disposal of the Properties by Grandwood took place today.

BY ORDER OF THE BOARD

Heng Michelle Fiona / Lim Guek Hong Company Secretaries

28 February 2023