



KEONG HONG HOLDINGS LIMITED
Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

**S\$50,000,000 6.00 PER CENT. NOTES DUE 2018 UNDER THE S\$150,000,000 MULTICURRENCY
MEDIUM TERM NOTE PROGRAMME OF KEONG HONG HOLDINGS LIMITED**

Further to the announcement dated 8 June 2015, the board of directors (the “**Board**”) of Keong Hong Holdings Limited (the “**Issuer**”) is pleased to announce that the Issuer has today, 15 June 2015 (the “**Issue Date**”) issued S\$50,000,000 6.00 per cent. Notes due 2018 (the “**Series 1 Notes**”) under its S\$150,000,000 multicurrency medium term note programme (the “**Programme**”). The Programme was established on 17 April 2015.

The Hongkong and Shanghai Banking Corporation Limited has been appointed as sole bookrunner and lead manager in connection with the Series 1 Notes. The Series 1 Notes will be offered pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Series 1 Notes were issued at an issue price of 100 per cent. of their principal amount and in denominations of S\$250,000. The Series 1 Notes will bear interest at a fixed rate of 6.00 per cent. per annum payable semi-annually in arrear and will mature on 15 June 2018.

The Notes constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu* and rateably without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

The net proceeds arising from the issue of the Series 1 Notes (after deducting issue expenses) will be used for general corporate purposes, including refinancing of existing borrowings, financing investments and acquisitions, capital expenditure requirements and the general working capital of the Group.

Pursuant to Condition 6(b)(ii) of the Notes, a “Change of Control Event” will occur when (a) any person or persons acting together (save for Mr Leo Ting Ping Ronald and his Immediate Family Members (as defined in the Terms and Conditions of the Notes)) acquires Control (as defined in the Terms and Conditions of the Notes) of the Issuer if such person or persons does not or do not have, and would not be deemed to have, Control of the Issuer on the Issue Date and/or (b) a change in shareholding of the Issuer on any date which results in Mr Leo Ting Ping Ronald and his Immediate Family Members ceasing to collectively own in aggregate direct or deemed interest of at least 30 per cent. of the issued share capital for the time being of the Issuer. Upon the occurrence of a “Change of Control Event”, each holder of the Series 1 Notes has an option to require the Issuer to redeem the Series 1 Notes of such holder at 100 per cent. of their principal amount (subject to the Terms and Conditions of the Notes).

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 1 Notes on the SGX-ST. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 1 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries (if any), its associated companies (if any), its joint venture companies (if any), the Programme or the Series 1 Notes. The Series 1 Notes are expected to be listed on the SGX-ST on 16 June 2015.

Terms defined in the information memorandum dated 17 April 2015 (the “**IM**”) in relation to the Programme shall have the same meaning in this announcement unless otherwise defined herein. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained in the IM.

BY ORDER OF THE BOARD

Tan Ching Chek
Company Secretary
15 June 2015

*This announcement has been prepared by Keong Hong Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.