

(Company Registration Number: 200807303W)

## AWARD OF S\$101.08 MILLION CONTRACT FOR BUILDING OF 19-STOREY HOTEL AT JALAN BUKIT MERAH/ALEXANDRA ROAD

The Board of Directors of Keong Hong Holdings Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that Keong Hong Construction Pte Ltd ("KHC"), a wholly-owned subsidiary of the Company has been awarded the building works amounting to S\$101.08 million at Jalan Bukit Merah / Alexandra Road by CEL-Alexandra Pte Ltd, a subsidiary of Chip Eng Seng Corporation Ltd, a mainboard company listed on the Singapore Exchange Securities Trading Limited (the "Project").

The Project is to construct a 19-storey hotel comprising 13-storey hotel tower block and a 6-storey podium block (3-storey commercial and 3-storey carparks).

Construction of the Project will commence at the end of March 2013 ("Commencement Date") in phases and is scheduled to be completed within 24 months from the Commencement Date.

With the award of the Project, the Group's order book as at the date of this announcement is approximately S\$550 million.

The Project is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 30 September 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above Project other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Lo Swee Oi Company Secretary Dated: 18 March 2013

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 16 December 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.