



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

EXERCISE OF CALL OPTION IN CONNECTION WITH THE S\$50,000,000 6.00 PER CENT. NOTES DUE 2018 COMPRISED IN SERIES 001 (ISIN: SG6XD7000004) ISSUED PURSUANT TO THE S\$150,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF KEONG HONG HOLDINGS LIMITED

The board of directors (the “**Board**”) of Keong Hong Holdings Limited (the “**Issuer**”) refers to:

- (a) the announcement dated 22 August 2017 issued by the Issuer in relation to the commencement of the Invitation to Noteholders;
- (b) the notice of meeting dated 22 August 2017 issued by the Issuer in relation to the convening of the Noteholders’ Meeting;
- (c) the invitation memorandum dated 22 August 2017 issued by the Issuer (the “**Invitation Memorandum**”);
- (d) the announcement dated 4 September 2017 issued by the Issuer in relation to the earlybird results, and the amendment of the Consent Settlement Conditions and Tender Settlement Conditions;
- (e) the notice of results of meeting dated 13 September 2017 issued by the Issuer in relation to the passing of the Extraordinary Resolution of Noteholders;
- (f) the announcement dated 13 September 2017 issued by the Issuer in relation to the results of the Invitation;
- (g) the announcement dated 14 September 2017 issued by the Issuer in relation to, *inter alia*, the entry into the Supplemental Trust Deed and the Issuer’s intention to exercise the Call Option; and
- (h) the notice to Noteholders dated 15 September 2017 in relation to the Issuer’s exercise of the Call Option.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings set out in the Invitation Memorandum. This announcement should be read in conjunction with the Invitation Memorandum.

The Issuer hereby announces that as of today, it has redeemed all of the outstanding Series 001 Notes pursuant to the exercise of the Call Option under Condition 6(j) of the Series 001 Notes (as set out in the Supplemental Trust Deed dated 14 September 2017 made between the Issuer and DB International Trust (Singapore) Limited, as Trustee). Pursuant to the redemption, the Series 001 Notes are no longer outstanding under the Programme and Noteholders will no longer be entitled to any further payments in respect of the Series 001 Notes.

The Series 001 Notes are expected to be cancelled on or about 25 September 2017.

BY ORDER OF THE BOARD

Lo Swee Oi
Company Secretary
25 September 2017