



KEONG HONG HOLDINGS LIMITED

(Company Registration Number: 200807303W)

SETTING UP OF A WHOLLY- OWNED SUBSIDIARY

The Board of Directors of Keong Hong Holdings Limited (the "Company" or "Keong Hong" and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Keong Hong Construction Pte Ltd, had incorporated the following wholly-owned subsidiary (the "Subsidiary") in Singapore:

<u>Name of the Subsidiary</u>	<u>Initial Issued Share Capital</u>	<u>Principal Activity</u>
Pristine Islands Investment Pte. Ltd.	S\$1/- for one ordinary share	Operate as an investment holding company

The setting up of the Subsidiary is funded by the Group's internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 30 September 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholding interests in the Company.

By Order of the Board

Lo Swee Oi
Company Secretary
4 September 2013

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 16 December 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.