



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

Changes in shareholdings held in a subsidiary in the Republic of Maldives

The Board of Directors (the “**Board**”) of Keong Hong Holdings Limited (“**Keong Hong**” or the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce the following changes on the interests held in KHA Resorts & Hotels Construction (Maldives) Pvt Ltd (“**KHAM**”), a subsidiary of the Company:-

- (a) Keong Hong Construction Pte Ltd (“**KHC**”), a wholly-owned subsidiary of the Company has acquired 12,750 ordinary shares in KHAM for a total consideration of US\$12,750. Consequent to the acquisition, KHC shall hold 5% of the shareholding in KHAM; and
- (b) Due to the forfeiture of some ordinary shares in KHAM held by a joint venture partner, the shareholding of K.H. Land Pte Ltd (“**KHL**”), a wholly-owned subsidiary of the Company held in KHAM, has increased from 51% to 95%.

As a result of the abovementioned transactions, KHAM is now an indirect wholly-owned subsidiary of the Company.

(collectively the “**Transactions**”)

Funding and Financial Effects

The Group had funded the Transactions by internal resources.

The above Transactions are not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 30 September 2016.

Interests of Directors and Controlling Shareholders

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the above Transactions, other than through their respective shareholding interests in the Company.

By Order of the Board

Lo Swee Oi
Company Secretary

31 March 2016

This announcement has been prepared by Keong Hong Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.