



KEONG HONG HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(UEN: 200807303W)

**PROPOSED DISPOSAL OF 20.0% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF
KATONG HOLDINGS PTE. LTD. - EXTENSION OF COMPLETION DATE**

The Board of Directors (the "**Board**") of Keong Hong Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 10 December 2024 and 19 February 2025 ("**Announcements**") relating to the proposed disposal of 20.0% of the issued and paid-up share capital of Katong Holdings Pte. Ltd. (the "**Proposed Disposal**"). Unless otherwise defined herein, all capitalized terms shall have the meanings ascribed to them in the Announcements.

Pursuant to the SPA, completion shall take place on or before 30 April 2025 or such later date as the Parties may mutually agree in writing. The Board wishes to announce that the Parties have mutually agreed to extend the Completion Date to 30 June 2025 ("**Extension**"). Save for the Extension, all other provisions of the SPA remain unchanged. The Extension is necessary as the Parties require additional time to fulfill certain conditions precedent to the SPA, including (a) to obtain approval of the SGX-ST in connection with the Proposed Disposal, and (b) to obtain approval of the shareholders of the Company for the Proposed Disposal (whereby the Company has to finalise and despatch the circular to shareholders ("**Circular**") in connection with the extraordinary general meeting to be convened by the Company to obtain such approval).

The Company also wishes to highlight to Shareholders that pursuant to the release of the Group's audited financial statements for FY2024 ("**Audited FY2024 Statements**") as set out in the annual report released on 13 March 2025, the financial effects of the Proposed Disposal and the relative figures under Rule 1006 of the Listing Manual that will be disclosed in the Circular will be calculated based on the Audited FY2024 Statements and will, accordingly, differ from the financial effects and relative figures set out in paragraph 6 and paragraph 7 of the Announcement dated 19 February 2025.

The Company will keep Shareholders updated via announcement on SGXNet as and when there are any material updates in relation thereto. Shareholders and potential investors of the Company are advised to read this announcement and further announcements made by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Leo Ting Ping Ronald
Chairman and Executive Officer
29 April 2025