



**KEONG HONG HOLDINGS LIMITED**

Incorporated in the Republic of Singapore  
(UEN: 200807303W)

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**RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") ON THE GROUP'S ANNUAL REPORT FOR THE FULL YEAR ENDED 30 SEPTEMBER 2023**

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The Board of Directors of Keong Hong Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to the queries raised by the SGX-ST on 19 March 2024 in relation to the Group's Annual Report for full year ended 30 September 2023 ("FY2023") announced on 13 March 2024, wishes to provide its response as follows:

- 1) **The Company's statutory auditor has stated that there is a material uncertainty with regard to Company being able to operate as a going concern. Nevertheless, the Company's directors are of the view that the use of going concern assumption is appropriate considering, inter alia, the continuing financial support from its ultimate holding company and a shareholder.**
  - a) **The Company disclosed in its announcement dated 7 Feb 2024 that it is in the midst of obtaining a letter of undertaking from its ultimate shareholder. Please disclose an update on the status of obtaining this letter of undertaking and the key terms, including the amount of financial support, if any.**

Company's response

The Group's ultimate holding company, LJHB Holdings (S) Pte. Ltd. has provided an undertaking to the Company that it will provide financial support upon submission of reasoned application from the Company in the event of financial difficulties to ensure that it will be able to continue as a going concern.

- b) **Please elaborate on the basis of the Company's view that there will be continuing support from "a shareholder" and quantify the financial support. Please also disclose whether the shareholder has provided an undertaking to the Company in this respect.**

Company's response

The shareholder has provided a shareholder loan of S\$4.75 million to the Company and he has provided an undertaking to the Company that he will not demand repayment of the said shareholder loan until the Company's resources permit.

**BY ORDER OF THE BOARD**

Heng Michelle Fiona / Lim Guek Hong  
Company Secretaries

21 March 2024