

KEONG HONG HOLDINGS LIMITED Incorporated in the Republic of Singapore (UEN 200807303W)

## PROFIT GUIDANCE ON UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 MARCH 2024

The Board of Directors of Keong Hong Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that based on a preliminary review of the draft unaudited consolidated financial results of the Group for the six months ended 31 March 2024 ("**1HFY2024**"), the Group is expected to report a net loss for 1HFY2024.

The expected net loss is attributable to loss making pre-pandemic building construction projects due to higher construction costs for materials and labour which are on-going in the current reporting period although the new projects awarded in 2023 have started to report positive profit margins.

The Company is in the process of finalising its unaudited financial results for 1HFY2024, and will provide further details on the Group's financial performance when it releases its results for 1HFY2024 on or before 15 May 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors or other professional advisers immediately.

BY ORDER OF THE BOARD

Heng Michelle Fiona / Lim Guek Hong Company Secretaries

6 May 2024