



**KEONG HONG HOLDINGS LIMITED**  
Incorporated in the Republic of Singapore  
(Company Registration Number: 200807303W)

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## CHANGE IN CONTROLLING SHAREHOLDER

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### 1. INTRODUCTION

The Board of Directors (the “**Board**”) of Keong Hong Holdings Limited (the “**Company**”) refers to the offer announcement dated 21 January 2022 in relation to the mandatory conditional cash offer (the “**Offer**”) made by Novus Corporate Finance Pte. Ltd., for and on behalf of LJHB Capital (S) Pte. Ltd. (the “**Offeror**”), for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror and the persons acting in concert with the Offeror, and the corresponding announcement made by the Company on 21 January 2022 (the “**Announcement**”).

*All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the Announcement.*

### 2. CHANGE IN CONTROLLING SHAREHOLDER

Mr. Leo is the Executive Chairman and Chief Executive Officer of the Company, who owns 72,494,400 Shares, representing approximately 30.85% of the total number of Shares immediately prior to the completion of the Acquisition.

Following the completion of the Acquisition on 11 February 2022, Mr. Leo has ceased to be the controlling shareholder (but remains as a substantial shareholder with 11.80% shareholdings) of the Company.

The notification form on the change in Mr. Leo’s interests in the Shares will be released in a separate announcement.

### BY ORDER OF THE BOARD

Lo Swee Oi  
Company Secretary

11 February 2022