



KEONG HONG HOLDINGS LIMITED
Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

REDEMPTION AND CANCELLATION OF NOTES PURSUANT TO OCCURRENCE OF CHANGE OF CONTROL EVENT

The board of directors (the “**Board**”) of Keong Hong Holdings Limited (the “**Issuer**”) refers to the notice dated 17 February 2022 to the holders of the outstanding S\$48,000,000 6.25 per cent. Notes due 2023 comprised in Series 003 (ISIN: SGXF65599734) (the “**Notes**”) issued under the S\$200,000,000 Multicurrency Medium Term Note Programme of the Issuer in relation to, *inter alia*, the occurrence of the Change of Control Event and the Put Option in relation to the Notes (the “**Notice**”). Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Notice.

The Issuer wishes to announce that, pursuant to the exercise of the Put Option by certain holders of the Notes, the Issuer has redeemed S\$12,750,000 in aggregate principal amount of the Notes (the “**Redeemed Notes**”) on 18 April 2022 and that the Redeemed Notes have been cancelled on the same day, in accordance with the terms and conditions of the Notes. Following the cancellation of the Redeemed Notes, the aggregate outstanding principal amount of the Notes is S\$35,250,000.

BY ORDER OF THE BOARD

Lo Swee Oi
Company Secretary

18 April 2022