



**KEONG HONG HOLDINGS LIMITED**  
Incorporated in the Republic of Singapore  
(Company Registration Number: 200807303W)

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**CONSENT SOLICITATION EXERCISE IN RELATION TO THE OUTSTANDING S\$48,000,000 6.25 PER CENT. NOTES DUE 2023 COMPRISED IN SERIES 003 (ISIN: SGXF65599734) (THE “NOTES”) ISSUED UNDER THE S\$200,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF KEONG HONG HOLDINGS LIMITED**

**– IMPLICATIONS OF MANDATORY CONDITIONAL CASH OFFER ON CONSENT SOLICITATION EXERCISE**

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The board of directors (the “**Board**”) of Keong Hong Holdings Limited (the “**Issuer**”) refers to:

- (a) the notice of meeting dated 6 January 2022 issued by the Issuer in relation to the convening of the Meeting;
- (b) the consent solicitation statement dated 6 January 2022 issued by the Issuer to the Noteholders (the “**Consent Solicitation Statement**”);
- (c) the announcement dated 19 January 2022 made by the Issuer in relation to the early consent results;
- (d) the announcement dated 21 January 2022 made by Novus Corporate Finance Pte. Ltd. in relation to the mandatory conditional cash offer (the “**21 January 2022 Announcement**”); and
- (e) the announcement dated 21 January 2022 made by the Issuer in relation to the 21 January 2022 Announcement.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings set out in the Consent Solicitation Statement and the 21 January 2022 Announcement.

This announcement should be read in conjunction with the Consent Solicitation Statement and the 21 January 2022 Announcement.

The Issuer wishes to announce that, in relation to the 21 January 2022 Announcement, if the Acquisition is completed, this will trigger the change of control provision under Condition 6(b)(ii) of the Notes, which will give each Noteholder the option to require the Issuer to redeem his/her Notes at its Redemption Amount (as defined under the Notes), together with interest accrued to (but excluding) the date fixed for redemption in accordance with Condition 6(b)(ii) of the Notes.

Notwithstanding the foregoing, the Issuer is of the view that the transactions described in the 21 January 2022 Announcement are not materially prejudicial to the Noteholders as a whole in relation to the Consent Solicitation. For the avoidance of doubt, the Noteholders will not be able to revoke their Voting Instruction Forms submitted and the Consent Solicitation and the Meeting will proceed in the manner set out in the Consent Solicitation Statement.

**BY ORDER OF THE BOARD**

Lo Swee Oi  
Company Secretary

24 January 2022