



KEONG HONG HOLDINGS LIMITED
Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

NOTICE OF OCCURRENCE OF CHANGE OF CONTROL EVENT – CLARIFICATION

The board of directors (the “**Board**”) of Keong Hong Holdings Limited (the “**Issuer**”) refers to the notice dated 17 February 2022 to the holders of the outstanding S\$48,000,000 6.25 per cent. Notes due 2023 comprised in Series 003 (ISIN: SGXF65599734) (the “**Notes**”) issued under the S\$200,000,000 Multicurrency Medium Term Note Programme of the Issuer, in relation to, *inter alia*, the occurrence of the Change of Control Event and the Put Option in relation to the Notes (the “**Notice**”). Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Notice.

Noteholders may wish to note that, further to the Change of Control Event, they may either:

- (a) exercise the Put Option in the manner set out in the Notice; or
- (b) continue to hold their Notes, subject to the Conditions of the Notes, up till the maturity date of the Notes.

Notes which are not redeemed pursuant to the Put Option will remain outstanding. The Conditions governing the Notes will remain unchanged and remain in full force and effect and binding on all the respective parties thereto. For the avoidance of doubt, the Notes will continue to bear interest at a fixed rate of 6.25 per cent. per annum payable semi-annually in arrear and are scheduled to mature on 19 August 2023.

No amendments to the Conditions of the Notes are being made pursuant to the Put Option or the Change of Control Event.

BY ORDER OF THE BOARD

Lo Swee Oi
Company Secretary

18 February 2022