



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

PROFIT GUIDANCE ON UNAUDITED FINANCIAL RESULTS FOR THE FULL YEAR ENDED 30 SEPTEMBER 2022

The Board of Directors of Keong Hong Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that based on the preliminary review of the draft unaudited consolidated financial results of the Group for the financial year ended 30 September 2022 (“**FY2022**”), the Group is expected to report a net loss for FY2022.

The expected net loss is mainly attributable to higher construction costs for materials and labour of pre-pandemic projects which are on-going amid the challenging economic condition as well as increase in impairment of the Group’s financial and non-financial assets.

The above guidance is based on a preliminary assessment made by the Company, and is subject to review and finalisation by the Company’s audit committee. The Company is in the process of finalising its unaudited financial results for FY2022, and will provide further details on the Group’s financial performance when it releases its results for FY2022 on or before 29 November 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors or other professional advisers immediately.

BY ORDER OF THE BOARD

Heng Michelle Fiona / Lim Guek Hong
Company Secretaries

18 November 2022