



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

**UPDATES ON THE MATERIAL UNCERTAINTY RELATED TO GOING CONCERN ON THE
FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2020**

The board of directors (the “**Board**”) of Keong Hong Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 30 December 2020 in connection with the Material Uncertainty Related to Going Concern section included in the Independent Auditor’s Report dated 23 December 2020 on the audited financial statements of the Group for the financial year ended 30 September 2020 (“**FY2020 Financial Statements**”) (“**Previous Announcement**”).

This announcement is to be read together with Note 4 to the FY2020 Financial Statements attached to the Previous Announcement.

The Board wishes to provide further updates that one of its joint venture has attained temporary occupational permit (“**TOP**”) for its development property recently. Hence, the Group will be working with this joint venture for repayment of the shareholders’ loans and distribution of profits following the TOP.

BY ORDER OF THE BOARD

Lo Swee Oi
Company Secretary

25 February 2021