



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(UEN: 200807303W)

OUTCOME OF APPLICATION FOR EXTENSION OF TIME PURSUANT TO THE MAINBOARD LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

- A. TO RELEASE THE UNAUDITED FULL YEAR RESULTS ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2023 (“FY2023”)
- B. TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) FOR FY2023
- C. TO ISSUE THE ANNUAL REPORT FOR FY2023
- D. TO ISSUE SUSTAINABILITY REPORT FOR FY2023

*Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the announcement dated 21 November 2023 (the “**Previous Announcement**”).*

The Board of Directors of Keong Hong Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refer to the Previous Announcement wishes to inform Shareholders that the SGX RegCo has on 30 November 2023 informed the Company that it has no objection to the Company’s Extension Applications of 2 months to (a) release its unaudited full year financial results for FY2023 (the “**Full Year Results Announcement**”) to no later than 31 January 2024; (b) hold its AGM for FY2023 by 31 March 2024; (c) issue the Annual Report for FY2023 by 16 March 2024; and (d) issue its FY2023 sustainability report (the “**FY2023 SR**”) by 31 March 2024 (collectively, the “**Waivers**”), subject to the following:

- (a) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Rule 107 of the Listing Manual of the SGX-ST (the “**Listing Manual**”) and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have been met;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company;
- (c) the Company convening its AGM by 31 March 2024;
- (d) the Company issuing its Full Year Results Announcement by 31 January 2024; and
- (e) the Company issuing its FY2023 SR by 31 March 2024.

(collectively the “**Waiver Conditions**”).

The Waiver will not be effective if any of the Conditions set out above are not fulfilled.

The Company is required to make an immediate disclosure via SGXNet if it is/will be in contravention of any laws and regulations governing the Company and the Constitution of the Company (or the equivalent in the Company's country of incorporation) arising from the Waiver.

The Company is also required to announce whether and when it had applied to the Accounting and Corporate Regulatory Authority ("**ACRA**") for the Waiver and the outcome of its application.

SATISFACTION OF WAIVER CONDITIONS

The Board confirms that:

- (a) the Conditions as required under Listing Rule 107 of the Listing Manual have been met as it is announcing the receipt of the Waivers from the SGX RegCo via this announcement. The reason for the Extension Applications has been set out in the Previous Announcement dated 21 November 2023 and paragraph below.
- (b) the Company has submitted a written confirmation that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;
- (c) subject to the outcome of the ACRA Application (defined in the paragraph below), the Waiver /Extension Applications will not be in contravention of any laws and regulations governing the Company and its Constitution.

RATIONALE FOR THE EXTENSION APPLICATIONS

As mentioned in the Previous Announcement, the Company is seeking the Extension Applications for the following reason:

- with the delays in the completion of certain ongoing pre-pandemic construction projects, the Group is negotiating with its customers to reach an agreement on extending the completion dates. The outcome of the negotiations will affect the Group's assessment on potential liquidated damages arising from the delays, including provisions and/or contingent liabilities. This in turn will have a material impact on the Group's full year unaudited results for FY2023.

APPLICATION TO ACRA

The Company has submitted an application to the ACRA on 21 November 2023 for an extension of (i) 60 days till 31 March 2024 to hold its AGM under Section 175(1)(a) of the Companies Act and (ii) 60 days till 29 April 2024 under Section 197(1)(a) of the Companies Act on the filing of its annual return ("**ACRA Extension of Time Application**"). To-date, the Company has yet to receive the outcome on the ACRA Extension of Time Application.

FURTHER ANNOUNCEMENTS

The Company will update Shareholders on the outcome of the ACRA Extension of Time Application in due course.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockholders, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD

Heng Michelle Fiona / Lim Guek Hong
Company Secretaries

30 November 2023