

KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore (Company Registration Number: 200807303W)

AWARD OF A TENDER AT CECIL STREET BY SOLITAIRE CECIL PTE. LTD.

The Board of Directors of Keong Hong Holdings Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that its wholly-owned subsidiary, Keong Hong Construction Pte Ltd, has been awarded the tender for main contract works by Solitaire Cecil Pte. Ltd. for a contract sum of S\$118 million (the "Project").

The Project involves the proposed erection of a 20-storey office building comprising restaurants at 1st storey with basement carpark on lots 00066M, 99846C and 99848W TS02 at Cecil Street.

The construction period of the Project is 35 months, commencing in May 2023.

The Project is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 30 September 2023.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the Project other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Heng Michelle Fiona/Lim Guek Hong Company Secretaries

28 March 2023