



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(UEN 200807303W)

PROFIT GUIDANCE ON UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS AND FULL YEAR ENDED 30 SEPTEMBER 2023

The Board of Directors of Keong Hong Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that based on a preliminary review of the draft unaudited consolidated financial results of the Group for the six months and full year ended 30 September 2023 (“**FY2023**”), the Group is expected to report a net loss for FY2023.

The expected net loss is attributable to loss making pre-pandemic building construction projects due to higher construction costs for materials and labour which are on-going in the current reporting period while the new projects awarded in FY2023 are still at their initial stage of construction.

The above guidance is based on a preliminary assessment made by the Company, and is subject to review and finalisation by the Company’s audit committee. The Company is in the process of finalising its unaudited financial results for FY2023, and will provide further details on the Group’s financial performance when it releases its results for FY2023 on or before 30 November 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors or other professional advisers immediately.

BY ORDER OF THE BOARD

Heng Michelle Fiona / Lim Guek Hong
Company Secretaries

8 November 2023