



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(UEN: 200807303W)

APPLICATION FOR EXTENSION OF TIME PURSUANT TO THE MAINBOARD LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

- A. TO RELEASE THE UNAUDITED FULL YEAR RESULTS ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2023 (“FY2023”)
- B. TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) FOR FY2023
- C. TO ISSUE THE ANNUAL REPORT FOR FY2023
- D. TO ISSUE SUSTAINABILITY REPORT FOR FY2023

INTRODUCTION

The Board of Directors of Keong Hong Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, has on 21 November 2023, made an application, to the Singapore Exchange Regulation Pte Ltd (“**SGX RegCo**”) for a 2-month extension of time to:

1. release its unaudited full year financial results for FY2023 (the “**Full Year Results Announcement**”) from the current deadline of 30 November 2023 to no later than 31 January 2024 pursuant to Rule 705(1) of the Listing Manual of the SGX-ST (the “**Listing Manual**”);
2. hold its AGM for FY2023 from the current deadline of 31 January 2023 to no later than 31 March 2024 pursuant to Rule 707(1) of the Listing Manual;
3. issue the Annual Report for FY2023 (the “**FY2023 Annual Report**”) from the current deadline of 16 January 2024 to no later than 16 March 2024 pursuant to Rule 707(2) of the Listing Manual; and
4. issue its FY2023 sustainability report (the “**FY2023 SR**”) from the current deadline of 31 January 2024 to no later than 31 March 2024 pursuant to Rule 711A of the Listing Manual.

(collectively, the “**Extension Applications**”)

RATIONALE FOR SEEKING THE EXTENSION APPLICATIONS

The Company is seeking the Extension Applications due to the following reason:

- With the delays in the completion of certain ongoing pre-pandemic construction projects, the Group is negotiating with its customers to reach an agreement on extending the completion dates. The outcome of the negotiations will affect the Group's assessment on potential liquidated damages arising from the delays, including provisions and/or contingent liabilities. This in turn will have a material impact on the Group's full year unaudited results for FY2023.

In view of the above, the Company notes that it will not be able to finalise its Full Year Results Announcement in time for the auditors to perform the statutory audit which in turn will delay the FY2023 Annual Report to be issued and the notice of AGM for FY2023 to be sent to the shareholders. In addition, the Company will require additional time to complete the administrative and procedural matters in relation to the preparation and issuance of the FY2023 Annual Report.

As the FY2023 SR will make reference to information to be set out in the FY2023 Annual Report to give shareholders a comprehensive review of the Company's activities in the past financial year, it should be read together with the FY2023 Annual Report. As such, it will not be practical for the FY2023 SR to be issued ahead of the FY2023 Annual Report.

APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA")

The Company will concurrently be submitting an application to the ACRA for an extension to hold its AGM under Section 175(1) of the Companies Act 1967 ("**Act**") and to file its Annual Return under Section 197 of the Act.

FURTHER ANNOUNCEMENT

The Company will provide an update on the outcome of the Extension Applications from SGX RegCo and ACRA in due course.

BY ORDER OF THE BOARD

Heng Michelle Fiona / Lim Guek Hong
Company Secretaries

21 November 2023