

KEONG HONG HOLDINGS LIMITED Incorporated in the Republic of Singapore (UEN 200807303W)

UPDATE ON CREDITORS' VOLUNTARY LIQUIDATION OF HANSIN TIMBER SPECIALIST AND TRADING PTE LTD, A SUBSIDIARY

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning ascribed to them in the announcements dated 11 August 2023, 22 September 2023 and 26 October 2023 (the "**Announcements**").

The Board of Directors (the "**Board**") of Keong Hong Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcements and pursuant to Rule 704(23) of the Listing Manual of the Singapore Exchange Securities Trading Limited, wishes to inform that since the Company's last update on 26 October 2023, there has been no further material developments in relation to the Creditors' Voluntary Liquidation of Hansin Timber Specialist and Trading Pte Ltd to-date that may have a significant impact on the Company's or the Group's financial position.

BY ORDER OF THE BOARD

Heng Michelle Fiona / Lim Guek Hong Company Secretaries

28 November 2023