

KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore (UEN 200807303W)

UPDATE ON THE CREDITORS' VOLUNTARY LIQUIDATION OF A SUBSIDIARY

The Board of Directors (the "Board") of Keong Hong Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcement dated 11 August 2023 (the "Announcement") in relation to the creditors' voluntary liquidation (the "CVL") of the Company's subsidiary, Hansin Timber Specialist and Trading Pte. Ltd. (the "Subsidiary") and wishes to confirm that Mr Lau Chin Huat and Mr Yeo Boon Keong of Technic Inter-Asia Pte Ltd, had been appointed as joint and several Liquidators for the Subsidiary at the Creditors' Meeting held on 4 September 2023.

Pursuant to Rule 704(23) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company confirms that there is no material development in relation to the CVL of the Subsidiary to-date that may have a significant impact on the Company's or the Group's financial position.

BY ORDER OF THE BOARD

Heng Michelle Fiona / Lim Guek Hong Company Secretaries

22 September 2023